Real Estate, Finance, and Investment organization chooses CCH Axcess™ Tax suite to reduce risk and cut tax prep by 30%

Wolters Kluwer

Company

Diverse Real Estate, Finance, and Investment company

Industry

Real Estate, Finance, and Investment

Solutions

- CCH Axcess Tax
- CCH Axcess Engagement
- CCH Axcess Workflow
- CCH® Fixed Assets Manager
- CCH AnswerConnect

Key facts

- HQ in the United States
- >100 years in business
- Privately owned
- 1000+ returns across multiple entity types

Measurable results:

- **5+ hours saved per return by streamlining tax compliance through linked CCH Axcess™ modules and embedded guidance**
- **Up to 20% fewer data entry errors with connected systems eliminating redundant manual inputs**
- **Improved turnaround time on multi-entity filings due to centralized access to documentation, research, and workflows in one cloud-based platform**

The challenge

A privately held, multi-entity organization with operations spanning real estate and diversified investments faced growing complexity in managing tax, audit, and financial reporting functions. Legacy systems and manual workflows were creating inefficiencies, increasing the risk of errors, and limiting the finance team's ability to operate strategically. Teams were spending excessive time locating tax guidance, managing fixed assets manually, and navigating siloed systems for tax compliance.

To modernize its financial operations, the organization set out to streamline tax compliance and improve collaboration across departments as well as reduce reliance on manual processes and redundant data entry.

For staff, it was important to provide fast, reliable access to tax guidance – right information, right time – while supporting a more flexible and remote-friendly working environment.

The solution

The organization chose the Wolters Kluwer suite of direct tax-related solutions, which can scale with the company's operational complexity while improving overall visibility, control, and efficiency.

Requirements

- Cloud-based tax software that handles +1000 returns across multiple states and entity types: Business (C-Corp, Partnerships) and individual (including trust/estate)
- Tax software solution that "just works"
- Integrated Tax and Accounting technology stack to support in-house 10+ person tax and accounting team
- Responsive support and multiple training options – including onsite training

With routine tasks automated and data accuracy improved, teams are now better positioned to deliver insights and drive long-term business value - not just keeping the lights on but finding better ways to run the business.

- **CCH Axcess Tax:** streamlines complex tax workflows with cloud-based automation, improving accuracy, collaboration, and efficiency.
- **CCH Axcess Workflow**: automated routing and real-time dashboards improve task visibility and ensure timely project completion.
- **CCH Axcess Engagement**: streamlines tax prep and review by enabling collaborative, version-controlled digital workpapers and binder roll-forward capabilities.
- **CCH Fixed Assets Manager:** simplifies depreciation tracking and reporting across the organization's complex asset portfolio.
- **CCH AnswerConnect:** integrates directly with CCH Axcess Tax for immediate access to trusted tax research and guidance during preparation and review—reducing time spent on lookups and improving confidence in compliance decisions.

This fully connected ecosystem reduces risk, increases accuracy, and enables finance and tax teams to focus on strategic planning and advisory work.

The benefits

- Unified tax workpapers, compliance, and management data with cloud-based CCH Axcess. Mobility and integration are key to securely accessing client data from anywhere, which is crucial as team structure evolves with hybrid work.
- Streamlined task management and project oversight with CCH Axcess Workflow. Automated routing and real-time dashboards yielded a 25+% improvement in on-time project completion. Standardized workflows reduce administrative friction and improve visibility across return process.
- Transformed tax preparation and review cycles using CCH Axcess Engagement. Integrated digital workpapers and collaboration tools cut tax preparation time by ~30%. Year-over-year binder roll-forwards also reduce duplication and increase continuity.
- Boosted efficiency in tracking diverse asset base with CCH Fixed Assets, integrating seamlessly with tax to simplify depreciation reporting and filing.
- CCH AnswerConnect provided significant improvements in research efficiency, risk mitigation, and accuracy across tax compliance and advisory workflows—especially when integrated with CCH Axcess Tax, enabling direct access to authoritative guidance within the tax preparation process.