

Reliable figures for better business decisions

How you can optimize your financial
data with integrated software



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The challenge: Using valid data to make better decisions

Do you know your organization's most relevant financial data like the back of your hand? Can you deliver real-time information, reliable analytics, or meaningful KPIs on demand?

There's no disputing that non-transparent financial data is an incalculable risk for any company. One of the biggest challenges facing CFOs and financial decision makers is having an up-to-date and holistic picture of their company's financial data at all times. Only then can they make well-founded, data-based decisions together with their managers in order to save money, invest in new projects, tap into new markets, improve existing processes, and more. But how can they obtain and leverage this decisive information? The answer is an integrated finance software tool, also known as CPM software.

What is Corporate Performance Management?

Corporate Performance Management (CPM) refers to software solutions that assist finance departments with consolidated financial statements, financial planning, analysis, and reporting. CPM software gives CFOs and controllers a comprehensive overview of financial data – whether it's previous figures, actual data, or planned financial data. CPM bonds together all the financial data pertaining to an organization, in order to improve planning and decision making, and pave the way for a successful future.

Comprehensive finance software, like CPM, enables you to ...

- ✓ ... manage all your financial processes in one place.
- ✓ ... gain a holistic view of your financial data.
- ✓ ... ensure transparency in accounting by painting a comprehensive picture of both past and anticipated financial data.
- ✓ ... work more efficiently by automating relevant process steps.
- ✓ ... identify specific action areas for optimizing processes in your company.

"Data quality is directly linked to the quality of decision making."

*Melody Chien,
Senior Director Analyst, Gartner*

The reality: A huge drain on time while still not delivering any clear insights

Amid the ever-growing torrent of data inundating companies, CPM for Finance is playing an increasingly relevant role. If you want to survive in the fiercely contested global markets, you need to respond to changes quickly and appropriately on the basis of enormous volumes of data – which often come from unsynchronized sources that have to be prepared consistently for evaluation purposes. Only then can accurate conclusions be drawn in order to make wise business decisions. However, when it comes to compiling financial statements and undertaking planning and reporting, the reality at many companies is that finance teams still spend too much time on:

- 1) manual data entry based on endless Excel lists, and**
- 2) managing outdated, excessively complex, and unharmonized system environments.**

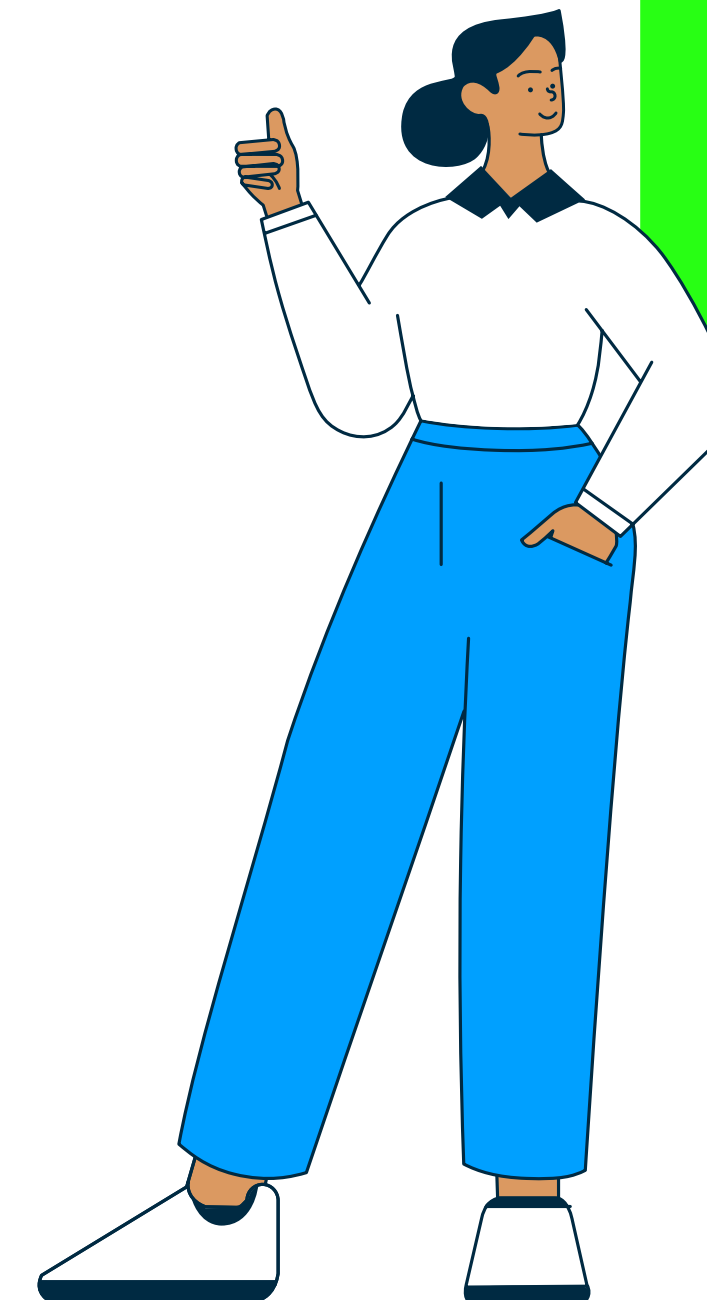
Companies focus on collecting, consolidating, and validating data, before they even make a start on analyzing the figures. The result? Important reports, financial plans, budgets, and forecasts are drawn up under time pressure, are potentially ridden with errors, and don't reach the relevant stakeholders on time, all of which can have an extremely negative impact on a company as a whole.

"Companies need to focus more on the digitalization of financial functions. A transformed finance sector provides new opportunities in data-based business management."

*Melody Chien,
Senior Director Analyst, Gartner*

25%

less time you spend on manual processes, so you can use it for sound analysis instead



Checklist:

When do you need CPM software?

- ✓ Are you lacking a holistic view of your financial data?
- ✓ Is your financial closing process a regular source of stress for you?
- ✓ Are you spending too much time looking for errors?
- ✓ Do you have to laboriously merge your data from countless spreadsheets?
- ✓ Do you have to carry out too many manual processes, leaving you with hardly any time to analyze your data?
- ✓ Are you reliant on your IT department or external support for your system administration needs?

The solution: How Lucanet can support you

90%

more transparent data with
Lucanet

– Toshiba

100%

real-time data allows for
meaningful financial planning

– BARC The Planning Survey
2022

90%

of customers confirm fast and
easy implementation

– G2 Grid Report CMP Fall 2022

Why get tied up in spreadsheets when you don't need to? Lucanet's CFO Solution Platform finally makes your financial data transparent and reliable, enabling you to steer your company along the path to lasting success in a data-based way.

With our solutions for Consolidation and Financial Planning, Disclosure Management, ESG Reporting, Lease Accounting, Tax Compliance and Reporting, Banking and Cash Management, we enable finance and sustainability teams with a single source of financial truth to ensure data accuracy, streamline processes, maximize transparency, and make data-driven decisions.

1. Accurate and reliable data in one platform

We can easily bring order to the data jungle. Lucanet not only maximizes the quality of your data, it also makes it reliable and transparent. And the best part: consolidation and financial planning, ESG reporting, disclosure management, lease accounting, tax compliance and reporting, banking and cash management are all under one roof in just one platform! This way, you can keep tabs on your financial processes at all times.

2. Intelligent functionality

With Lucanet you can count on several intelligent solutions made for finance. The Consolidation and Financial Planning solution covers all areas of your corporate planning in one system, and enables you to automate and flexibly manage your budgeting and financial planning processes.

3. Fast time to value

Make friends – with your team and managers! With Lucanet, you can hit the ground running: the system is easy to seamlessly integrate into your existing IT infrastructure and ready to use in just a few days, with neither major training efforts, nor long project runtimes. So you'll have nothing standing between you and professional reporting.

80%

cost savings on monthly consolidation

– Astroscale

100%

real-time adjustment and display of effects of data changes on your results

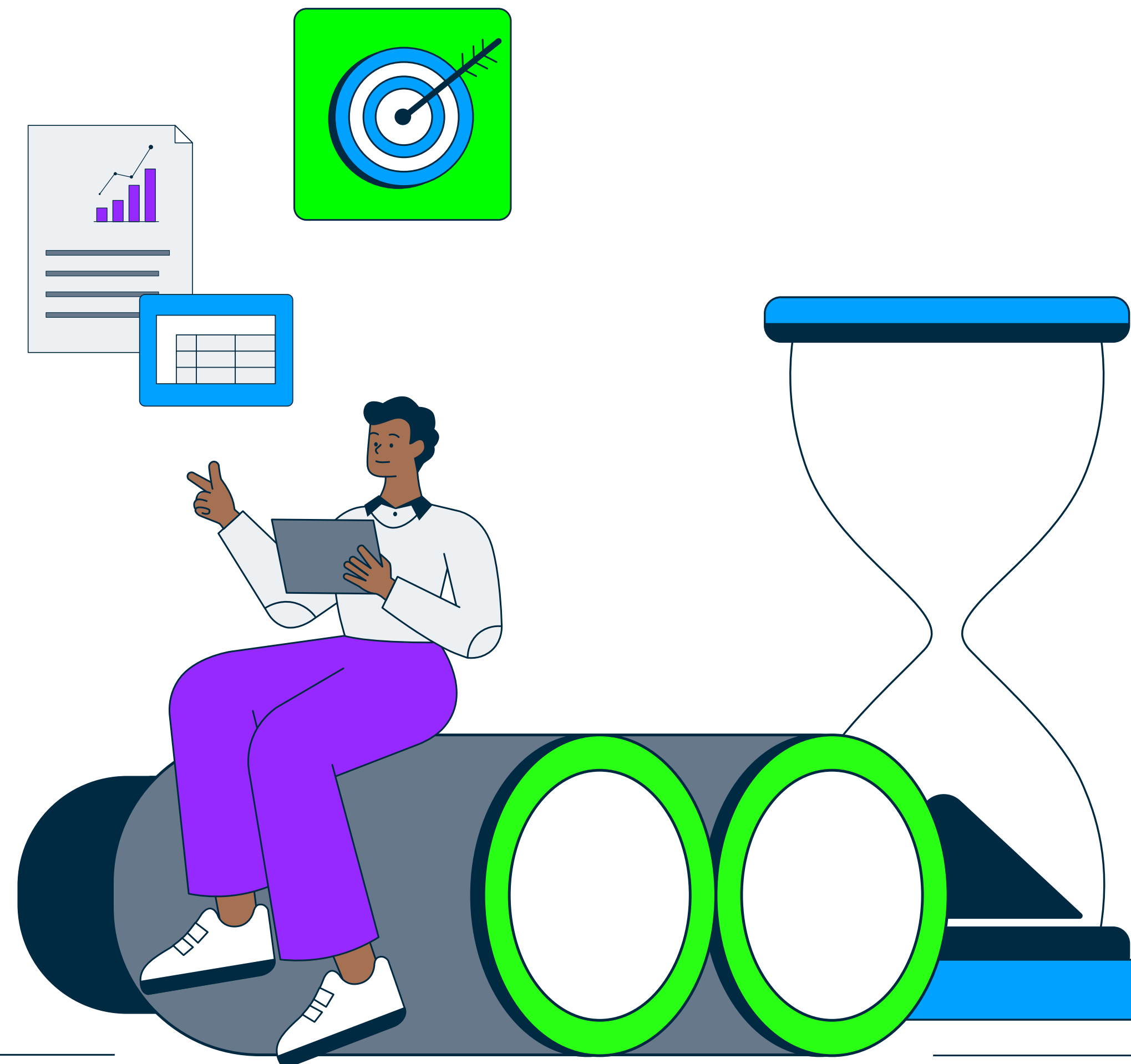
– Backaldrin

4. Streamlining processes

Lucanet reduces manual processes and your dependency on traditional spreadsheet-based approaches, giving your finance team an overview of all the key financial figures at a glance and at the touch of a button at all times. This saves you time and money.

5. Easy to use

Gain maximum scope for action! With Lucanet, you can independently adapt all areas to changing requirements. For example, you can change account structures, consolidation hierarchies, or other structures without having to involve your IT department.





Lucanet's CFO Solution Platform of easy-to-use, out-of-the-box software empowers finance teams to manage strategic and reporting responsibilities with unrivaled speed and accuracy – and to lead with ease.

Visit lucanet.com